

# MEMBERSHIP MATTERS

## Holiday Loans Are Here!



- 2 | DeRidder II Center Now Open
- 3 | ICU Day 2022
- 4 | Board Nominations
- 5 | Longview Shred Day
- 6 | Renovate or Relocate?
- 7 | Community News
- 8 | Holiday Loans

# INSIDE THIS ISSUE

2 | DeRidder II Center Now Open

3 | ICU Day 2022

4 | Board Nominations

5 | Longview Shred Day

6 | Renovate or Relocate?

7 | Community News

8 | Holiday Loans

## Barksdale Federal Credit Union Financials

	July 2021	July 2022
Loans	\$983,125,776	\$1,108,504,187
Assets	\$2,007,228,518	\$2,043,438,742
Deposits	\$1,800,584,883	\$1,867,589,631
Reserve	\$182,369,981	\$149,235,967
Members	152,090	160,494

All financials are rounded to the nearest dollar.

For more information, center locations and hours:

Visit [bfcu.org](http://bfcu.org), or call 318-549-8240 or 800-647-BFCU (2328). CO-OP® shared branches can be found at [co-opsharedbranching.org](http://co-opsharedbranching.org).

*This publication does not constitute legal, accounting or other professional advice. Although it is intended to be accurate, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Websites not belonging to this organization are provided for information only. No endorsement is implied.*

# Holiday Loans Are Here!

It's time to start making those holiday wish lists and planning those holiday budgets. Your credit union is here for you with a variety of holiday loan options. Which one is right for you? Let's take a quick look at each holiday lending option:

**Option #1 – Personal Loan.** A personal loan is a quick way to get the exact dollar amount you want at a fixed rate and term.

**Option #2 – Credit Card.** A BFCU credit card is a great way to have a revolving amount of spending power. You will also earn reward points on all of your qualified purchases!

**Option #3 – Line of Credit.** A line of credit is another way to have revolving credit, minus the plastic card in your wallet.

**Option #4 – Visa® Increase.** An increase to your Visa® credit card limit is an excellent way to have more spending power.

Apply online at [bfcu.org](http://bfcu.org) for the option that best suits your needs!



## DeRidder II Center is now open!

2197 US-171  
DeRidder, LA  
70634

**Phone:**  
337-463-7456

**Lobby Hours:**  
Monday – Friday, 9:00 a.m. – 5:00 p.m.

**Drive-Thru Hours:**  
Monday – Friday, 7:00 a.m. – 7:00 p.m.  
Saturday, 8:00 a.m. – 12:00 p.m.





# Letter from the CEO

*Share the Credit Union Difference*

While credit unions are similar to banks in many ways, the way credit unions are structured is very different from banks. And it's this unique structure that enables credit unions to focus on the financial well-being of their members. Here are just some of the ways credit unions actively engage with members in the communities they serve.

### Cooperative structure.

Credit unions are founded on the philosophy of “people helping people.” It’s at the core of everything we do. Credit unions promote a cycle of mutual support – one member’s savings become another member’s loan.

### Member-owned.

Credit unions are owned by their members, and members democratically elect a volunteer Board of Directors to manage the organization.

### Not-for-profit.

Credit union earnings are returned to members in the products and services they offer, including:

- Savings accounts and certificates with higher rates.
- Checking accounts and debit cards.
- Mortgages, auto, and small-business loans with lower rates.
- Credit cards with no annual fees and low interest rates.
- Online banking and mobile apps with 24/7 account access.
- Access to your account nationwide through the CO-OP® Network.

### Community involvement.

When it comes to investing in their communities, credit unions are champions at helping members secure their future by providing:

- Financial education and outreach so members can make good decisions about managing their money.

- Scholarships to students who want to further their education.
- Member-focused events such as document shredding, discounted admission to parks and other attractions, and special savings programs for children and teens.
- Support to their communities through volunteering and donating to local and national charities and other nonprofit organizations.

### It’s easy to join.

Becoming a credit union member is simple – membership can be based on where you or your family live, work, worship, or by belonging to another organization.

Spread the good news! Tell your family members about the benefits of becoming a member of Barksdale Federal Credit Union. Encourage them to join and experience the credit union difference!

*- Patrick Gullatt, CEO*



## Empower Your Financial Future with a Credit Union

On October 20, 2022, Barksdale Federal Credit Union will join over 56,000 credit unions around the world to celebrate **International Credit Union (ICU) Day®**. The theme of ICU Day 2022 is “Empower Your Financial Future with a Credit Union.”

ICU Day highlights the many ways that credit unions across the world help members improve their financial health and well-being. Credit unions were built on the principle of “people helping people.” We’ve seen that philosophy in action for more than 100 years, with credit unions providing access to affordable financial products and striving to meet the needs of underserved communities.

**Stop by your favorite BFCU location on Thursday, October 20 to celebrate ICU Day with us!**

# Board of Directors Retirement Announced

*Mrs. Charleene Ringler, 1st Vice Chairman, retires from Barksdale Federal Credit Union's Board of Directors*



**Charleene Ringler**

Mrs. Ringler retired from a career at Barksdale FCU in December 2001 after 35 years of dedicated service. She ended her career as Senior Vice President/CAO with responsibilities including human resources, funds investment, and facilities. Continuing her service to the credit union, Charleene was appointed to the Supervisory Committee in 2006 and was Chairman prior to her appointment to the Board of Directors in 2010. She has seen the credit union grow in assets from \$5 million to over \$1.2 billion and from one location to 20 locations. She was active in several business organizations throughout the years. During these years, she attended LSUS and BPPC and completed the Certified Credit Union Executive program. She was born and raised in the Piney Woods of East Texas and has spent the last 46 years as a resident of the Bossier/Haughton area. She is the mother of four, grandmother of three, and great grandmother of one. Married to LTC William (Bill) Ringler, USAF, retired.

Thank you, Mrs. Ringler, for over 50 years of service to Barksdale Federal Credit Union! You are a role model, mentor, and friend to many people.

Congratulations on your retirement. We will miss you!

## Board Nominations

Nominating Committee Chairman, Willie Tong, has announced the selection of the following candidates to fill two Board of Directors expiring terms.



### Leslie T. Navarro – Director

Mr. Navarro retired from the United States Air Force in the rank of Lieutenant Colonel. Since October 2017, Mr. Navarro has been the Deputy Director of Operations for the Air Force's Strategic Operations Directorate. He was formerly the Senior Program Analyst for the Air Force's Global Strike Command Operations Directorate. Mr. Navarro attended Creighton University in Nebraska for his Bachelor of Science degree in business. He also attended City University in Spokane, WA, for his MBA degree. Mr. Navarro is married to Tina Navarro. He has won the HQ AFGSC Civilian of the Year award three times, and says faith and family are his two favorite interests in his off-duty time.



### Roy E. Walling – Secretary/Treasurer

Mr. Walling is a retired Accounting and Finance Officer with the Barksdale Air Force Base and has over 35 years of accounting experience. He received a Bachelor of Science in accounting from Louisiana Tech University. He served four years in the U.S. Army 11th Airborne Division. Mr. Walling was the past Chairman and Vice Chairman of the Board of Directors and member of the Supervisory Committee. Mr. Walling currently serves as Budget Officer and Secretary Treasurer. He also serves as a Director on the Louisiana Credit Union League and as Commissioner in Charge for the Caddo Parish Clerk of Court during elections. Married for over sixty years to the former Barbara Jean Arnold of Oil City, the pair live in Blanchard, LA, and attend Westview Christian Church where Walling has served as an Elder, Deacon, and Sunday School Teacher.

## Signed Petition Nominations

Interested members who were not nominated by the committee may be nominated by a signed petition of at least 500 primary members and must contact the Executive Assistant at 318-549-8023 for procedures, forms, and instructions.

Candidates must be willing to serve in a volunteer capacity for three years and avail themselves for educational opportunities. Completed petitions must be returned to the Nominating Committee in care of the Executive Assistant, 2701 Village Lane, Bossier City, LA 71112. Petitions will be accepted no later than 5:00 p.m. on Wednesday, Nov. 30, 2022.



Board of Directors from left to right:  
Jerome DuBose, Al Oar, Dr. Ryan Jacobsen,  
Margaret Carlisle, Steve Stakes,  
Roy Walling, Leslie Navarro

# Is a Roth IRA for You?

More and more Americans are choosing to put money into Individual Retirement Accounts (IRAs). There are two basic types of IRAs:

- Traditional IRAs, which offer tax-deferred growth, a tax deduction potential, and a variety of investment options; and
- Roth IRAs, which allow for tax-free distributions at retirement, a variety of investment options, and features that enable investors to leave a legacy for their heirs.

Most experts agree a Roth IRA is the better option, but unlike a traditional IRA, there are certain requirements one must meet to contribute to a Roth IRA. The IRS sets income limits that restrict high earners. The limits are based on your modified adjusted gross income (MAGI) and tax-filing status. MAGI is calculated by taking the adjusted gross income (AGI) from your tax return and

adding back deductions for things like student loan interest, self-employment taxes, and higher education expenses.

Roth IRA contributions are not tax-deductible, but the earnings grow tax-free if you don't take any distributions until you reach age 59½ or older and you have owned the account for a minimum of five years.

When you retire, you have the option of withdrawing all your funds at once or leaving them in place for your children and grandchildren. No matter what, when funds are withdrawn, no income tax will be owed.

To decide if a Roth IRA is for you or to discuss other options, contact **Michael Suggs, Financial Advisor** at [Michael.suggs@lpl.com](mailto:Michael.suggs@lpl.com) or 318-549-4063 for a no-cost, no-obligation financial consultation.



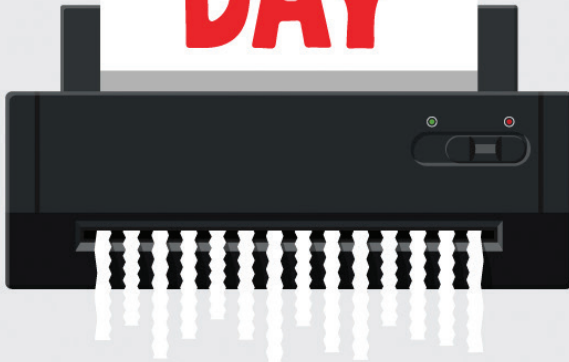
Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. Barksdale Federal Credit Union and Barksdale Investment Services are not registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using Barksdale Investment Services, and may also be employees of Barksdale Federal Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, Barksdale Federal Credit Union or Barksdale Investment Services. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
--	-----------------------------	--	----------------

The LPL Financial registered representative(s) associated with this website may discuss and/or transact business only with residents of the states in which they are properly registered or licensed. No offers may be made or accepted from any resident of any other state.

## 213 SKYLINE DR. LONGVIEW, TX 75605

### FREE SHRED DAY



## OCTOBER 29, 2022

## 9AM - 12PM

Each person will be able to watch their private information run through the shredder. Please limit 2 bags per person.



Be sure to visit Barksdale Federal on Facebook for updates to Shred Day event postponement or early ending due to unforeseen weather, equipment issues, or government required changes. We thank you in advance for understanding!



# RENOVATE *or* RELOCATE?

*Maybe your family has outgrown the space. Maybe your income has increased, and you can afford something nicer. Or you're just tired of looking at the same walls.*

Whatever the reason, you've decided your house is no longer ideal. Now comes the tough part: is it better to renovate or relocate? Here are some considerations:

### Costs

The cost of moving includes fixing up your existing home to get it ready to sell; fees for the sale, purchase and real estate agent; transporting your stuff; possibly buying window treatments and furniture at your new place, as well as making any necessary, unforeseen changes; and potentially paying higher amounts for utilities, insurance and property taxes. The cost of renovating includes more than just the contractor's bid; there's also some inconvenience. You may need to move out temporarily or go without a bathroom or kitchen for a while. Consider whether you'll get a good return on your investment and, depending on your financial situation, how much that matters to you.

### Needs

Think about your goals for the next five to ten years. Will you need to consider school districts? Will one bathroom cease to be satisfactory? If you're nearing retirement, you may prefer a home without stairs and narrow hallways. Consider what your home will need to have in the future and whether your current home, even with renovations, could accommodate those needs.

### Location

How important is it that you're near friends or family, amenities, work, school, and church? If you're already in your ideal location, it may be better to remodel your current home, unless there are other enticing options within the same neighborhood. Also, consider your home value in relation to your neighbors' home values. You want to be able to recoup your investment.

### Feasibility

What changes are feasible for your current home? Does it have the structural integrity necessary for your potential remodel? Are there restrictions for zoning, property setback, or a homeowners' association? If you're thinking of moving, is the right house in the neighborhood you want even for sale?

If it will cost you less than moving and you plan to stay in your home at least five years, renovating may be a good way to improve the value of your home and get the changes you desire. Otherwise, it may be better to relocate, especially if living in a different neighborhood is important to you. Either way, Barksdale Federal's award-winning mortgage team is here to help with all of your lending needs! We offer low rates and flexible terms on home equity loans, lines of credit, and mortgages.

### LEARN MORE

For more information, visit [bfcu.org](http://bfcu.org) or call/text 318-549-8170 to schedule an appointment with one of our Mortgage Loan Originators.

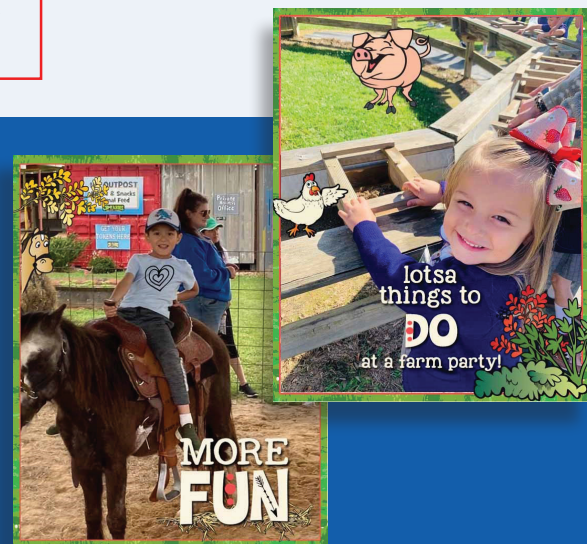
## SEG Spotlight: CM Farms

CM Farms is a working family farm growing strawberries, cantaloupes, and watermelons – all while raising cows and growing good times too! They open their gates in the fall and spring for the public and school field trips. With 50+ attractions, friendly farm animals, and photo props galore, there's more fun than you can shake a stick at!

**Fall 2022 dates are October 1 through December 4. Come and visit!**

They are located just a little north of Dry Creek, LA, and a short country drive from Lake Charles and Alexandria!

**252 CM Farms Road  
Dry Creek, LA 70637  
CMFarmsLLC.com**



# Community News

*We wish we had room to list all the community events – thank you for letting us be your community partner!*

## July

**4** Residents of Longview enjoyed a free 4th of July Fireworks & Freedom Celebration with help from the credit union.

**5** BFCU employees and members worked together to support the American Cancer Society during our annual fundraiser.

**7** Staff members attended the Wounded War Heroes Fishing Rodeo, welcoming the participants and serving desserts as a way to show our support for this worthy cause.

**13** Bossier Parish students will start the year off right through donations that packed a bus full of school supplies.

**13** Veterans were honored once again through employee donations to the Central Louisiana Veterans Cemetery in their Wreaths Across America campaign.

**20** Local families were able to dress their students for success thanks to employee donations of gently used uniforms to the Bossier Parish Parent Center.

**29** Elder neighbors in Caddo Parish were provided a timely delivery of fans to help them stay cool this summer.

## August

**5** Airmen were cheered on as they hit the ground running during the BAFB Back to School 5K.

**6** Employees helped furnish the homes of families transitioning out of homelessness and crisis by attending the Renesting Project's event, Havana Nights.

**8** New teachers were provided Welcome Bags to help remind them of our appreciation for the work they do with our future leaders.



**15** Employees came together to purchase school supplies for students experiencing homelessness in Alexandria.

**15** Staff members are regularly providing financial literacy courses for members of The Hub Ministries' human trafficking rescue project, Purchased.

**17** Individuals experiencing poverty received food donations to help combat homelessness thanks to the generosity of BFCU employees at the Love Well Center.

**18** Educators learned about Barksdale's services and were welcomed back to the 2022 school year at Longview ISD's Annual Convocation.

**19** Our Airline Center raised money for the Disabled American Veterans (DAV) by partnering with Port City Sneaux to Geaux and their sweet treats.

**24** Employees welcomed new Airmen and DOD personnel to Barksdale Airforce Base at their monthly Right Start event.

**26** Staff members enjoyed festivities and networking opportunities at the Annual Beauregard Chamber's auction.



## September

**2** Our Pines Road Center raised money for the Disabled Veterans (DAV) by serving nacho plates.



**8** Our DeRidder members, family, and friends helped us celebrate as we cut the ribbon on our newest location, making access to services twice as convenient!



**10** Our dedication to the men and women of Barksdale Air Force was renewed with our support for the Annual Air Force Ball.

**11** First responders of Caddo Fire District 1 and the Blanchard Police Department ate for free at the Holy Smokers event in appreciation for their roles in keeping our community safe.

**13** Employees made friends with recipients of the Hub's weekly event offering a hot meal to those experiencing homelessness and poverty.

**17** Volunteers celebrated the 100 years of incredible work to better the lives of local children at the Shriners Children's Hospital Banquet.

**21** Our furry residents were not forgotten as employees donated to the Vernon Parish Animal Shelter to help purchase items needed until they find their forever homes.

**22** The Food Bank of NWLA's Empty Bowls Dinner reminded us of hunger within our communities while raising funds to help.

**23** Attendees of the Home Builders Association's Annual Skeet Shoot learned about credit union services and ways the credit union can help in their business partnerships.

**24** Employees helped participants of the Volunteers for Youth Justice's CASA Superhero Run recharge as they ran to support the battle against child abuse.

## Welcome SEGs





- Equity Global of Leesville, LA
- Grace and Faith Construction of Anacoco, LA
- Hartman Holdings, dba FTPDD (Dunkin Donuts) of Fort Polk, LA
- Mark Mawae Agency of Leesville, LA
- MGN Ministries of Jennings, LA
- Tibbitts Consulting of Leesville, LA
- Bayou Sunflower Company of Shreveport, LA
- Bijou Eatery and Drinks of Shreveport, LA
- CM Farms of Dry Creek, LA
- DeRidder Property Partners of DeRidder, LA
- Hahn Hotels of Hallsville, TX
- J&A Premium Construction of Longville, LA
- PB and JJ Rentals of Anacoco, LA
- BC Restaurant Holdings of Bossier City, LA
- The Hub Ministries of Shreveport, LA
- Way Transport LLC of Shreveport, LA

## Rates and Dates:

ACCOUNT	RATE	APY*
Prime Savings	0.25%	0.25%
Sp. Purpose Savings	0.25%	0.25%
Children's Savings	0.25%	0.25%
Christmas Club	1.50%	1.50%
IRA Prime Savings	1.00%	1.00%
Regular Checking	0.10%	0.10%
Plus Checking	0.20%	0.20%
High Five Checking	0.10%	0.10%

\*Annual Percentage Yield. Rates effective July 22, 2022.  
Rates subject to change without notice.

## Holiday Closings:

-  Columbus Day
-  Veterans Day
-  Thanksgiving Day
-  Christmas Day

## Report Lost or Stolen Credit Cards:

**800-647-2328**, option 6  
After Hours: **800-543-5073** • International: **727-570-4881**  
Debit Cards: **866-274-2761**



2701 Village Lane  
Bossier City, LA 71112  
318-549-8240 • bfcu.org

PRSR STD  
U.S. POSTAGE  
PAID  
IMAGEWORKS  
53717

Apply Now!

# Holiday Loans Are Here!



**Great Rates**  
**Great Terms**



[bfcu.org](http://bfcu.org)